



# ESCROW ACCOUNTS

## TERMS & CHARGES DISCLOSURE

PRODUCT (X) INDICATES ACCOUNT SELECTED	METHOD USED TO CALCULATE INTEREST	COMPOUNDING PERIOD	MINIMUM BALANCE	INTEREST RATE/ANNUAL PERCENTAGE YIELD (APY)	INTEREST IS CREDITED
ESCROW DISBURSEMENT	N/A	N/A	N/A	N/A	N/A

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ESCROW CLIENT	Daily Balance	Monthly	\$100,000 or more	RATE: APY:	Monthly
( )			\$50,000 or more but less than \$100,000	RATE: APY:	
			\$10,000 or more but less than \$50,000	RATE: APY:	
			\$1 or more but less than \$10,000	RATE: APY:	

**ESCROW DISBURSEMENT ACCOUNT (Analyzed Business Checking Account)** – HSBC’s service charges for business checking accounts apply, including, but not limited to, fees for certified checks, official checks, wire transfers, stop payment orders, overdrafts, deposited items returned and special statement requests. Service charges will be debited to the Account or billed to the Escrow Agent.

**ESCROW CLIENT ACCOUNT:**

**INTEREST RATE CHANGES** – Interest rate and APY may change. The Bank may change the interest rate, solely at its discretion, at any time. If no interest rate is disclosed it means the account is non-interest bearing.

**ANNUAL PERCENTAGE YIELD** is based on principal and interest left on deposit for a full 365-day year with interest compounded at the same interest rate. Withdrawal of interest will result in a lower Annual Percentage Yield than stated.

**ACCRUED INTEREST** – For cash deposits, interest begins to accrue on the Business Day the Bank receives the cash deposit. For noncash items (e.g. checks), interest begins to accrue on the Business Day the Bank receives credit for the noncash items. If the account is closed before interest is credited, the Bank will pay the accrued interest.

**BALANCE COMPUTATION** – The “Daily Balance” method applies a daily periodic rate to the principal in the account each day.

**STATEMENTS ARE MAILED OR MADE AVAILABLE PERIODICALLY** – Statements for checking accounts are made available monthly.

**RECORDCHECK** – If the Customer chooses this service, the Bank will keep a record of the cancelled checks instead of providing image copies of the front of cancelled checks with the statement. If the Customer needs a copy of a cancelled check, the Bank will mail it to the Customer. A reconstruction fee may apply if a total reconstruction (copies of all checks and/or statements) is requested for one or more statements.

**SERVICE FEE SCHEDULE**

Customer Balance Inquiry .....	\$3
<b>Coin</b>	
Rolled Coin Furnished .....	\$.10 roll
Unrolled Coin Furnished/Deposited .....	\$.05 bag
<b>Currency</b>	
Currency Deposited Handling Fee	
Per thousand .....	\$1
Currency Withdrawal Handling Fee	
Per thousand .....	\$1
<b>Deposits</b>	
Deposit Items Returned	
Standard .....	\$6 item
Resubmits .....	\$10 item
Canadian Check Processed .....	\$2 each
<b>Depository Services</b>	
Canvas Bag – Hold .....	\$2 each
Canvas Bag – Day .....	\$1 each
Canvas Bag – Night Depository .....	\$1 each
Night Depository Envelope** .....	\$1 each
Disposable Bag – Night Depository*** .....	No charge
mRDC* Maintenance Fee .....	\$5

\* mRDC – Mobile Remote Deposit Capture  
 \*\* Receipt for transaction mailed to the Customer  
 \*\*\* No receipt mailed to the Customer

<b>Statements</b>	
Duplicate Statement .....	\$2.50 each
Statement Forwarding Fee .....	\$25 each
Special Statement Request .....	\$6 each
Additional Statement .....	\$2.50 each
Photocopy Request .....	\$5 item
Interested Party Statement .....	\$5 each
for each statement sent to a third party at the Customer's request.	
Balance Verification Letter .....	\$20
for original letter provided verifying the deposit account(s) with the Bank; may be notarized.	
Additional Copies .....	\$5 each
<b>Transactions/Debits</b>	
Insufficient Funds (NSF) Checking .....	\$35 each
for each withdrawal, check, electronic fund transfer, or other item the Bank pays or returns that overdraws the account.	
Unavailable Funds (UNA) .....	\$35 each
for each withdrawal, check, electronic fund transfer, or other item the Bank pays or returns that is drawn against unavailable funds.	
Stop Payment Order .....	\$30 each
Payroll Check Cashing Fee .....	\$1 each
Real Time Payments via the RTP System – Receive .....	\$.40 each
Real Time Payments via the RTP System – Send .....	\$1.75 each
Legal Papers .....	\$100 each
for each court order, restraining notice, levy or other legal paper that requires the Bank to put a hold on the account or to pay out money from the account to someone else.	

The Bank may amend the service fees and include charges for additional services provided or expenses incurred on the Customer's behalf. The Bank may assess a Variable Deposit Fee. Ask your HSBC bank representative for specific charges.

See **EFT FACILITY CHARGES** disclosure for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

This document forms part of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank. In case of any inconsistency, between this document and such terms and conditions, this document will control.