



HSBC COMMERCIAL CHECKING ACCOUNT

TERMS & CHARGES DISCLOSURE

PRODUCT	ANNUAL INTEREST RATE ANNUAL YIELD	TRANSACTION LIMITS/FEES	MONTHLY MAINTENANCE FEE	MONTHLY FEE WAIVED IF
HSBC COMMERCIAL CHECKING ACCOUNT	No interest earned	<ul style="list-style-type: none"> Up to 300 Transactions* can be processed per month without any additional Transaction Fee. A Transaction Fee of \$.50 will be assessed for each Transaction over 300. 	\$50.00	Qualifying commercial related combined non-credit balance is equal to or greater than \$50,000.

Participation in the HSBC Commercial Checking Account is subject to bank approval.

QUALIFIED COMMERCIAL BALANCES FOR HSBC COMMERCIAL CHECKING INCLUDE: **

- Ledger balance in the HSBC Commercial Checking Account and other commercial checking accounts for the monthly cycle
- Ledger balance of commercial savings and/or Certificate of Deposit accounts for the monthly cycle
- Current market value of investments in an HSBC Securities (USA) Inc. commercial account ***
- Current contract value of commercial annuities owned by the Customer and purchased through HSBC Insurance Agency (USA) Inc. and for which an agent of HSBC Insurance Agency (USA) Inc. is the agent of record. ***
- Current market value of commercial Trust and Investment Management balances.

BALANCE COMPUTATION – The “Daily Balance” method applies a daily periodic rate to the principal in the account each day.

STATEMENTS ARE MAILED OR MADE AVAILABLE PERIODICALLY – Statements for checking accounts are made available monthly.

RECORDCHECK – If the Customer chooses this service, the Bank will keep a record of the cancelled checks instead of providing image copies of the front of cancelled checks with the statement. If the Customer needs a copy of a cancelled check, the Bank will mail it to the Customer. A reconstruction fee may apply if a total reconstruction (copies of all checks and/or statements) is requested for one or more statements.

* The Bank defines a Transaction as each deposit, each item appearing on a deposit ticket and each check or other withdrawal from the Customer’s account including any electronic Transactions unless indicated on the service fee schedule. For deposits made via Remote Deposit Capture (“RDC”), Image Cash Letter (“ICL”), and Mobile Remote Deposit Capture (“mRDC”), each deposit and each check count as separate Transactions. The Transaction limit is based on a total of all Transactions conducted in the HSBC Commercial Checking Account for the calendar month. Multiple item deposits made with a single deposit ticket at HSBC Branch locations count as one Transaction.

** Any client money balances may be excluded from qualifying balance (i.e. IOLA, Escrow Account etc.)

*** Investment and certain insurance products, including annuities, are offered by HSBC Securities (USA) Inc. (HSI), member NYSE/ FINRA/SIPC. In California, HSI conducts insurance business as HSBC Securities Insurance Services. License #: **OE67746**. HSI is an affiliate of HSBC Bank USA, N.A. Whole life, universal life, term life and other types of insurance are provided by unaffiliated third parties and are offered through HSBC Insurance Agency (USA) Inc., a wholly owned subsidiary of HSBC Bank USA, N.A. Products and services may vary by state and are not available in all states. California license #: **OD36843**. **Investments, Annuity and Insurance Products: not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and subject to investment risk, including possible loss of principal invested.**

All decisions regarding the tax implications of the Customer’s investment(s) should be made in connection with the Customer’s independent tax advisor.

HSBC Bank USA, N.A. reserves the right, with notice, to transfer the account to a higher Transaction limit product. Such account product transfers will be based upon a review of Transaction activity. Businesses with more than 300 checking Transactions per month should consult HSBC for information on the banking relationship deposit account product(s) most advantageous to them.

SERVICE FEE SCHEDULE
Subject to change without notice

Maintenance Fee	\$50	Balance Verification Letter.....	\$20 each
Account Closing	\$25	Reconstruction (plus copy fees).....	\$40/hr
If the account is closed within 180 days of opening		Reconciliation.....	\$50/hr
Coin		If the Customer cannot balance the current statement and does not bring it to the Bank's attention before the next statement, the Bank may charge an hourly fee to locate the error	
Rolled Coin Furnished.....	\$.15 roll	Transactions/Debits	
Currency		Insufficient Funds (NSF) Checking	\$35 each
Currency Deposited Handling Fee		Unavailable Funds (UNA)	\$35 each
No charge for first \$5,000 per month, \$2.25 per \$1,000 thereafter		Stop Payment Orders (All Channels)	\$30 each
Deposits		Bill Pay – Per Check.....	\$2.00 each
mRDC* Maintenance	\$5	Legal Papers	\$100 each
Deposit Items Returned		for each court order, restraining notice, levy or other legal paper that requires the Bank to put a hold on the account or to pay out money from the account to someone else	
Standard	\$14 item	Funds Transfer-In.....	\$15 each
Canadian Check Processed	\$3 each	Funds Transfer-Out – HSBCnet	\$15 each
Statements		Funds Transfer-Out – Branch	\$30 each
Duplicate Statement.....	\$6 each	Originated ACH – HSBC Account	\$.10 each
Special Statement Request.....	\$6 each	Originated ACH – Non HSBC Account	\$.25 each
Photocopy Request.....	\$6 item	ACH Returns	\$7 each
Interested Party Statement	\$5 each	Real Time Payments via the RTP System – Receive	\$.40 each
		Real Time Payments via the RTP System – Send.....	\$1.75 each
		Global Wallet Access Charge.. .. .	\$30 per month
		Global Wallet Receive Local Fee..	\$5 each
		Global Wallet Pay Local Fee	\$5 each
		Global Wallet Pay Intl Fee.....	\$5 each

* mRDC – Mobile Remote Deposit Capture

See **EFT FACILITY CHARGES** disclosure for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

This document forms part of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank. In case of any inconsistency between this document and such terms and conditions, this document will control.