



# HSBC COMMERCIAL CHECKING ACCOUNT

## TERMS & CHARGES DISCLOSURE

PRODUCT	ANNUAL INTEREST RATE ANNUAL YIELD	TRANSACTION LIMITS/FEES	MONTHLY MAINTENANCE FEE	MONTHLY FEE WAIVED IF
HSBC COMMERCIAL CHECKING ACCOUNT	No interest earned	<ul style="list-style-type: none"><li>Up to 300 Transactions* can be processed per month without any additional Transaction Fee.</li><li>A Transaction Fee of \$.50 will be assessed for each Transaction over 300.</li></ul>	\$50.00	Qualifying commercial related combined non-credit balance is equal to or greater than \$50,000.

Participation in the HSBC Commercial Checking Account is subject to bank approval.

### QUALIFIED COMMERCIAL BALANCES FOR HSBC COMMERCIAL CHECKING INCLUDE: \*\*

- Ledger balance in the HSBC Commercial Checking Account and other commercial checking accounts for the monthly cycle
- Ledger balance of commercial savings and/or Certificate of Deposit accounts for the monthly cycle
- Current market value of investments in an HSBC Securities (USA) Inc. commercial account \*\*\*
- Current contract value of commercial annuities owned by the Customer and purchased through HSBC Insurance Agency (USA) Inc. and for which an agent of HSBC Insurance Agency (USA) Inc. is the agent of record. \*\*\*
- Current market value of commercial Trust and Investment Management balances.

**BALANCE COMPUTATION** – The “Daily Balance” method applies a daily periodic rate to the principal in the account each day.

**STATEMENTS ARE MAILED OR MADE AVAILABLE PERIODICALLY** – Statements for checking accounts are made available monthly.

**RECORDCHECK** – If the Customer chooses this service, the Bank will keep a record of the cancelled checks instead of providing image copies of the front of cancelled checks with the statement. If the Customer needs a copy of a cancelled check, the Bank will mail it to the Customer. A reconstruction fee may apply if a total reconstruction (copies of all checks and/or statements) is requested for one or more statements.

\* The Bank defines a Transaction as each deposit, each item appearing on a deposit ticket and each check or other withdrawal from the Customer’s account including any electronic Transactions unless indicated on the service fee schedule. For deposits made via Remote Deposit Capture (“RDC”), Image Cash Letter (“ICL”), and Mobile Remote Deposit Capture (“mRDC”), each deposit and each check count as separate Transactions. The Transaction limit is based on a total of all Transactions conducted in the HSBC Commercial Checking Account for the calendar month. Multiple item deposits made with a single deposit ticket at HSBC Branch locations count as one Transaction.

\*\* Any client money balances may be excluded from qualifying balance (i.e. IOLA, Escrow Account etc.)

\*\*\* Investment and certain insurance products, including annuities, are offered by HSBC Securities (USA) Inc. (HSI), member NYSE/ FINRA/SIPC. In California, HSI conducts insurance business as HSBC Securities Insurance Services. License #: **OE67746**. HSI is an affiliate of HSBC Bank USA, N.A. Whole life, universal life, term life and other types of insurance are provided by unaffiliated third parties and are offered through HSBC Insurance Agency (USA) Inc., a wholly owned subsidiary of HSBC Bank USA, N.A. Products and services may vary by state and are not available in all states. California license #: **OD36843**. **Investments, Annuity and Insurance Products: not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and subject to investment risk, including possible loss of principal invested.**

All decisions regarding the tax implications of the Customer’s investment(s) should be made in connection with the Customer’s independent tax advisor.

HSBC Bank USA, N.A. reserves the right, with notice, to transfer the account to a higher Transaction limit product. Such account product transfers will be based upon a review of Transaction activity. Businesses with more than 300 checking Transactions per month should consult HSBC for information on the banking relationship deposit account product(s) most advantageous to them.

## SERVICE FEE SCHEDULE

Subject to change without notice

**Maintenance Fee**.....\$50

**Account Closing**.....\$25

If the account is closed within 180 days of opening

### Coin

Rolled Coin Furnished.....\$.15 roll

### Currency

Currency Deposited Handling Fee

No charge for first \$5,000 per month, \$2.25 per \$1,000 thereafter

### Deposits

mRDC\* Maintenance ..... No Charge

Deposit Items Returned

Standard ..... \$14 item

Canadian Check Processed .....\$3 each

### Statements

Duplicate Statement.....\$6 each

Special Statement Request.....\$6 each

Photocopy Request.....\$6 item

Interested Party Statement .....\$5 each

Balance Verification Letter.....\$20 each

Reconstruction (plus copy fees).....\$40/hr

### Positive Pay Payee

Maintenance Fee (monthly).....\$55

Exceptions (Paid No Issue; Payee Name Error).....\$10 each

Payee Name Verification, per item.....\$0.15 each

Returned Decision Checks.....\$15 each

Email Alerts, per account (monthly).....\$20

### Reverse Positive Pay

Maintenance Fee (monthly).....\$55

Per Item.....\$0.50

Returned Decision Checks.....\$15 each

Email Alerts, per account (monthly).....\$20

### Check Block

Maintenance Fee (monthly).....\$0

Check Block Return Decision, per item.....\$0 each

\* mRDC – Mobile Remote Deposit Capture

Reconciliation.....\$50/hr

If the Customer cannot balance the current statement and does not bring it to the Bank's attention before the next statement, the Bank may charge an hourly fee to locate the error

### Transactions/Debits

Stop Payment Orders (All Channels) .....\$30 each

Check Print and Mail per item .....\$2.00 each

Funds Transfer-In.....\$15 each

Funds Transfer-Out – HSBCnet .....\$15 each

Funds Transfer-Out – Branch .....\$30 each

Originated ACH – HSBC Account .....\$.10 each

Originated ACH – Non HSBC Account .....\$.25 each

ACH Returns .....\$7 each

Real Time Payments via the RTP System – Receive .....\$.40 each

Real Time Payments via the RTP System – Send.....\$1.75 each

Global Wallet Access Charge.. .....\$30 per month

Global Wallet Receive Local Fee.. .....\$5 each

Global Wallet Pay Local Fee .. .....\$5 each

Global Wallet Pay Intl Fee.....\$5 each

Legal Papers .....\$100 each

for each court order, restraining notice, levy or other legal paper that requires the Bank to put a hold on the account or to pay out money from the account to someone else

### Electronic Payment Authorization

Maintenance Fee (monthly).....\$50

Manual Authorization/Debit Block, each.....\$1 each

Item Returned.....\$6 each

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See **EFT FACILITY CHARGES** disclosure for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

This document forms part of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank. In case of any inconsistency between this document and such terms and conditions, this document will control.

