



RENMINBI FOREIGN CURRENCY BUSINESS ACCOUNT

TERMS & CHARGES DISCLOSURE

NOTE: ALL balances referred to and fees disclosed in this document are in the currency of the Renminbi Foreign Currency Account ("Account") unless otherwise indicated.

PRODUCT	ANNUAL INTEREST RATE ANNUAL YIELD	MONTHLY MAINTENANCE FEE
RENMINBI FOREIGN CURRENCY BUSINESS ACCOUNT†	No interest earned	\$0

† Transactions available on this Account are funds transfers (wires) to and from Renminbi (RMB) designated accounts and transfers between the Customer's RMB Foreign Currency Business Account and USD commercial deposit account(s) at HSBC Bank USA, N.A. ("HSBC"). Refer to the Funds Availability section of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank, for availability of funds. Funds transfers (wires) into the Customer's RMB Foreign Currency Business Account may only be remitted and received in RMB currency.

ELIGIBILITY – This Account is available only to Customers who establish and agree to maintain a separate USD commercial deposit account ("USD") at HSBC for as long as the Customer maintains a RMB Foreign Currency Business Account at HSBC. The Customer agrees that any USD items the Bank receives in connection with the RMB Foreign Currency Business Account can be deposited into the Customer's USD commercial deposit account by the Bank.

DEPOSITS – The Customer agrees that deposits to the RMB Foreign Currency Business Account must be in RMB currency only. Cash and check deposits are not permitted.

ACCESS AND SERVICING – The Customer understands and agrees that Bank branches will not be able to process in-person deposits to, or withdrawals from, the RMB Foreign Currency Business Account. The Customer may only use the HSBCnet online banking service to access and transact on the RMB Foreign Currency Business Account. The Customer understands and agrees that all questions regarding the RMB Foreign Currency Business Account should be directed to its HSBC client service representative.

CURRENCY EXCHANGE – The rate in effect at the time the transaction is processed by the Banks systems will apply. After settlement, the rate will be indicated in the transaction details on the HSBCnet online banking service as well as the monthly statement.

PERIODIC STATEMENTS – A record of the Customer's transactions and balance is mailed or made available periodically.

This document forms part of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank. In case of any inconsistency, between this document and such terms and conditions, this document will control.

SERVICE FEE SCHEDULE

subject to change without notice

Funds Transfer-In.....	105 CNH*
Funds Transfer-Out – HSBCnet	105 CNH

* Renminbi ("RMB") Foreign Currency Business Accounts opened at HSBC Bank USA, N.A. ("HSBC" or "Bank") hold only "offshore" RMB designation classified by the currency code: CNH. The International Organization for Standardization (ISO) does not recognize CNH as a registered ISO currency code. Therefore, for reporting purposes only, HSBC will not use the CNH code (i) to reflect RMB balances and transactions on the HSBCnet online banking systems and, (ii) in periodic RMB Foreign Currency Business Account statements. All RMB balances and transactions appearing in HSBCnet online banking profiles and in periodic RMB Foreign Currency Business Account statements will reflect the "onshore" RMB currency code: CNY, for reporting purposes only.