



# Business Savings Account

## Terms & Charges Disclosure

CURRENT RATE INFORMATION may be obtained by contacting the Bank.

PRODUCT (X) INDICATES ACCOUNT SELECTED	METHOD USED TO CALCULATE INTEREST	COMPOUNDING PERIOD	MINIMUM BALANCE	INTEREST RATE/ANNUAL PERCENTAGE YIELD (APY)	MINIMUM BALANCE/MONTHLY MAINTENANCE FEES	INTEREST IS CREDITED
Money Market Check Access ( )	Daily Ledger Balance	Monthly	\$50,000 or more	RATE: APY:	If the daily available balance: <ul style="list-style-type: none"> <li>is below \$2,500 – <b>\$15 Maintenance Fee</b></li> <li>is below \$10,000 but greater than \$2,500 – <b>\$10 Maintenance Fee</b></li> </ul>	Monthly
			\$10,000 to \$49,999	RATE: APY:		
			\$2,500 to \$9,999	RATE: APY:		
			\$0.00 to \$2,499	RATE: APY:		
			\$5,000,000 or more	RATE: APY:		
CMRI ( )	Daily Ledger Balance	Monthly	\$50,000 to \$4,999,999	RATE: APY:	Regardless of Balance: \$15 Check fee for each check over the 3 check limit	Monthly
			\$2,500 to \$49,999	RATE: APY:		
			\$0.00 to \$2,499	RATE: APY:		
Select Investor for Business ( )	Daily Ledger Balance	Monthly	\$5,000,000 to \$49,999,999	RATE: APY:	If the ledger balance: <ul style="list-style-type: none"> <li>is below \$2,500 – <b>\$7.50 Maintenance Fee</b></li> </ul> <b>AND</b> <b>\$0.75 Withdrawal Fee for each withdrawal over 6</b>	Monthly
			\$0.00 to \$2,499	RATE: APY:		
			\$50,000,000 or more	RATE: APY:		
			\$0.00 to \$4,999,999	RATE: APY:	Not Applicable	Monthly



Commercial Savings ( )	Daily Ledger Balance	Quarterly on a fiscal year beginning on the date of account opening	\$200 or more	RATE: _____	• is below \$500 –	Quarterly on a fiscal year
			_____	APY: _____		
			\$0.00 to \$199	RATE: _____	• is below \$1000 –	beginning on the date of account opening
			_____	APY: _____		

If the ledger balance:

**INTEREST RATE CHANGES** – Interest rate and APY may change. The Bank may change the interest rate, solely at its discretion, at any time.

**ANNUAL PERCENTAGE YIELD** is based on principal and interest left on deposit for using a 360- or 365-day year with interest compounded at the same interest rate. Withdrawal of interest will result in a lower Annual Percentage Yield than stated.

Money Market Check Access	– 360-day year	CMRI	– 365-day year
Select Investor for Business	– 365-day year	Commercial Savings	– 365-day year

**ACCRUED INTEREST** – For cash deposits, interest begins to accrue on the Business Day the Bank receives the cash deposit. For noncash items (e.g. checks), interest begins to accrue on the Business Day the Bank receives credit for the noncash items. If the account is closed before interest is credited, the Bank will pay the accrued interest.

**BALANCE COMPUTATION** – The “Daily Balance” method applies a daily periodic rate to the principal in the account each day.

**STATEMENTS ARE MAILED OR MADE AVAILABLE PERIODICALLY** – Normal statement cycles are as follows:

Money Market Check Access	– Monthly	CMRI	– Monthly
Select Investor for Business	– Monthly	Commercial Savings	– Quarterly



**SERVICE FEES** which may apply when services are rendered:

The following Account Related Service Fees are subject to change without notice:

Account Closing .....	\$25
if account is closed within 180 days of opening.	
Balance Verification Letter .....	\$20
for original letter provided verifying the r deposit account(s) with the Bank; may be notarized.	
Additional Copies .....	\$5 each
Chargeback .....	\$10 each
for each check or other item deposited that is returned as unpaid.	
Interested Party Statement .....	\$5 each
for each statement sent to a third party at the Customer's request.	
Global Wallet Access Charge .....	\$30 per month
Global Wallet Receive Local Fee .....	\$5 each
Global Wallet Pay Local Fee .....	\$5 each
Global Wallet Pay Intl Fee .....	\$5 each

Legal Papers \$100 each	
for each court order, restraining notice, levy or other legal paper that requires a hold on the account or to pay out money from the account to someone else.	
mRDC* Maintenance Fee .....	\$5
Real Time Payments via the RTP System – Receive .....	\$.40 each
Real Time Payments via the RTP System – Send .....	\$1.75 each
Reconciliation .....	\$50 hour
If the Customer cannot balance the current statement and does not bring it to the Bank's attention before the next statement, the Bank may charge an hourly fee to locate the error.	
Research Requested on the account:	
Photocopy of item/statement .....	\$5 each
Reconstruction of statement (plus copy fees) .....	\$40 hour
Special Statement .....	\$6 each
Stop Payment Order .....	\$30 each
for each Stop Payment Order placed.	

The following Miscellaneous Bank Service Fees are subject to change without notice:

Canadian Check Processed .....	\$2 each
Domestic Collection .....	\$25 item
Foreign Currency Draft .....	\$10 each
Funds Transfer-In, per incoming transfer .....	\$15 each
Funds Transfer-Out, per outgoing transfer via:	
HSBCnet .....	\$15 each
Branch .....	\$30 each
Protest Letter .....	\$20 each
USD Draft .....	\$12 each

Electronic Payment Authorization	
Maintenance Fee (monthly) .....	\$50
Manual Authorization/Debit Block, each .....	\$1 each
Item Returned .....	\$6 each

Incoming Collection:	
by Official Bank Check .....	\$45 item
by Funds Transfer .....	\$45 item

\*mRDC – Mobile Remote Deposit Capture

See EFT FACILITY CHARGES folder for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

This document forms part of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank. In case of any inconsistency, between this document and such terms and conditions, this document will control.