
Commercial Market Rate Investment (“CMRI”) and Commercial Savings Terms and Charges Disclosure – New Money Promotion Addendum

This Addendum supplements your CMRI and Commercial Savings (“Promotional Product”) Terms and Charges Disclosures for the New Money Promotion starting on September 3, 2024, thru December 31, 2024 (“Promotional Period”).

New Money is defined as, deposits and investments not previously held by any member of the HSBC Group in the U.S. For any deposit that does not meet the definition of New Money, HSBC Bank USA, N.A. (“the Bank”) reserves the right to transfer the funds to another deposit account that the Customer may have with the Bank and the Bank reserves the right to return the funds to the Customer in an official bank draft.

This Addendum explains how to earn promotional interest on New Money in your CMRI or Commercial Savings account. Promotional interest is earned during the Promotional Period only. When the Promotional Period is over, your account will automatically revert to the rate in effect at that time.

HOW YOUR ACCOUNT EARNS PROMOTIONAL INTEREST

1. In a monthly period, your Average Daily Balance (“ADB”) will be calculated for both the Promotional Product and your total eligible deposits.* The ADBs will be compared to their respective reference ADBs calculated prior to the Promotional Period. The lower of the two balances will be considered as New Money. You will receive promotional interest on this New Money. To illustrate how this works, refer to the table below.

| | Total Deposits (including Promotional Balance) | Promotional Balance |
|---|---|----------------------------|
| Debits during month | -\$5,000,000 | \$0 |
| Credits during month | +\$15,000,000 | +\$15,000,000 |
| ADB at end of month 1 for promotion | \$35,000,000 | \$30,000,000 |
| ADB prior to promotion (reference ADB) | \$25,000,000 | \$15,000,000 |
| Delta during month | \$10,000,000 | \$15,000,000 |
| Eligible New Money | \$10,000,000 | |
| Promotional interest rate | 1% | |
| Promotional interest earned | \$8,333.33 | |

The above example is for illustrative purposes only. Each account's transactional activity and balances will vary.

**Total eligible deposits refer to all USD checking, savings, and certificate of deposit accounts that are not targeted for the promotion.*

2. If Promotional interest is earned on New Money in your CMRI or Commercial Savings account, it will be applied at the rate of 1.00% during the Promotional Period.

3. Promotional interest is calculated monthly on the ADB of the New Money and is paid monthly.
4. Promotional interest will be shown separately from your regular credit interest on your statements.
5. Promotional interest is earned on New Money in each CMRI or Commercial Savings account but will be added together and paid to the latest deposit account opened.
6. Any calculated, but unpaid, promotional interest will be forfeited for the current and prior month if the Promotional Product is closed at any point during the Promotional Period.
7. Except as otherwise set out in this Addendum for the New Money Promotion, all regular terms and conditions related to each account will remain in effect during the Promotion Period.
8. This promotion cannot be combined with any other promotions or offers.
9. This promotion may be amended, extended, or cancelled at the sole discretion of the Bank at any time without prior notice.