



Client Money Deposit - Virtual Accounts

Terms & Charges Disclosure

PRODUCT (X) ACCOUNT SELECTED	METHOD USED TO CALCULATE INTEREST	COMPOUNDING PERIOD	MINIMUM BALANCE	INTEREST RATE/ANNUAL PERCENTAGE YIELD (APY)	INTEREST IS CREDITED
Client Money Deposit Virtual Accounts	Daily Balance	Monthly	N/A	-	Monthly

INTEREST BEARING – Interest is earned on the Master Account only and paid as a credit to the Master Account monthly. Eligibility for an interest-bearing business checking account is determined in accordance with Federal Law and Regulations.

INTEREST RATE CHANGES – Interest rate and APY may change. The Bank may change the interest rate, solely at its discretion, at any time.

ANNUAL PERCENTAGE YIELD is based on principal and interest left on deposit in the Master Account for a full 365-day year with interest compounded at the same interest rate. Withdrawal of interest will result in a lower Annual Percentage Yield than stated.

ACCRUED INTEREST – For deposits, interest begins to accrue on the Business Day the Bank receives credit for the deposit. The Customer may allocate interest that is accruing on the Master Account to the Virtual Account(s.) Allocated interest will be reflected monthly. If the Master Account is closed before interest is credited, the Bank will pay the accrued interest.

BALANCE COMPUTATION – The “Daily Balance” method applies a daily periodic rate to the principal in the Master Account each day.

STATEMENTS ARE MAILED OR MADE AVAILABLE PERIODICALLY – Master Account statements are made available monthly.

This document forms part of the terms and conditions governing the Customer’s commercial deposit account(s) and services with the Bank. In case of any inconsistency, between this document and such terms and conditions, this document will control.

SERVICE FEES which may apply when services are rendered:

The following Account Related Service Fees are subject to change without notice.

Master Account Maintenance Fee	\$35/month.
Master Account Closing	\$25.

If account is closed within 180 days of opening.

Master Account Statements

Duplicate Statement	\$15/each.
Statement forwarding fee	\$25/each.
Interested Party Statement	\$ 5/each.

For statement sent to a third party at the Customer's request.

Balance Verification Letter	\$25/each.
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For original letter provided verifying the deposit account(s) with the Bank; may be notarized.

Additional Copy	\$5/each.
Reconcilement	\$50/hour.

If the Customer cannot balance the current statement and does not bring it to the Bank's attention before the next statement, the Bank may charge an hourly fee to locate the error.

Virtual Account Management

ngVAM Set-up (one time)	\$500.
ngVAM maintenance fee	\$100/month.
Virtual Accounts monthly fee	\$1/each.
ngVAM Entity Fee	\$100/each.

Master Account Transactions/Debits

Book Transfer STP	\$ 4/each.
Book Transfer Repair	\$10/each.
Incoming Wire STP	\$15/each.
Outgoing Wire STP	\$22/each.
Incoming Wire Repair	\$23/each.
Outgoing Wire Repair	\$30/each.
Foreign Currency Transaction Outgoing STP	\$10/each.
Foreign Currency Transaction Incoming STP	\$ 8/each.
Foreign Currency Transaction Outgoing Repair	\$18/each.
Automated Clearing House (ACH) Transaction	\$0.30/each.
Same Day ACH surcharge	\$1.25/each.
ACH Debit/Credit via Batch	\$0.20/each.
ACH Returns	\$ 6/each.
ACH Electronic Return File	\$ 5/each.
ACH Unauthorized Returns Surcharge	\$4.50/each.
ACH Adjustments Request	\$25/each.
Real Time Payments via the RTP System – Receive ...	\$0.75/each.
Real Time Payments via the RTP System – Send	\$1.75 each.
Global Wallet Access Charge.....	\$30/month.
Global Wallet Receive Local Fee	\$5/each.
Global Wallet Pay Local Fee	\$5/each.
Global Wallet Pay International Fee	\$5/each.

Research Requested on either Master Account or Virtual Account:

Photocopy of item/statement	\$5/each.
Reconstruction of statement (plus copy fees)	\$40/hour.
Special Statement	\$ 6/each.
Stop Payment Order – manual	\$50/each.
Stop Payment Order – electronic	\$25/each.
Legal Papers	\$100/each.

for each court order, restraining notice, levy or other legal paper that requires a hold on the account or to pay out money from the account to someone else.

