



# ESCROW ACCOUNTS

## TERMS & CHARGES DISCLOSURE

CURRENT RATE INFORMATION may be obtained by contacting the Bank.

<b>PRODUCT (X) INDICATES ACCOUNT SELECTED</b>	<b>METHOD USED TO CALCULATE INTEREST</b>	<b>COMPOUNDING PERIOD</b>	<b>MINIMUM BALANCE</b>	<b>INTEREST RATE/ANNUAL PERCENTAGE YIELD (APY)</b>	<b>MONTHLY ACCOUNT MAINTENANCE FEES</b>	<b>INTEREST IS CREDITED</b>
<b>ESCROW DISBURSEMENT</b>	N/A	N/A	N/A		See Note below*	N/A
<b>ESCROW CLIENT</b>	Daily Balance	Monthly	N/A		Waived	Monthly

**\*ESCROW DISBURSEMENT ACCOUNT (Analyzed Business Checking Account)** – HSBC’s service charges for Analyzed Business Checking Accounts apply, including, but not limited to, fees for certified checks, official checks, wire transfers, stop payment orders, overdrafts, deposited items returned and special statement requests. Service charges will be debited to the Escrow Disbursement Account or billed to the Escrow Agent. See the accompanying Analyzed Business Checking Account Terms and Charges Disclosure, which details the fees and charges that apply to the Escrow Disbursement Account.

**ESCROW CLIENT ACCOUNT:**

**INTEREST RATE CHANGES** – Interest rate and APY may change. The Bank may change the interest rate, solely at its discretion, at any time.

**ANNUAL PERCENTAGE YIELD** is based on principal and interest left on deposit for a full 365-day year with interest compounded at the same interest rate. Withdrawal of interest will result in a lower Annual Percentage Yield than stated.

**ACCRUED INTEREST** – For cash deposits, interest begins to accrue on the Business Day the Bank receives the cash deposit. For noncash items (e.g. checks), interest begins to accrue on the Business Day the Bank receives credit for the noncash items. If the account is closed before interest is credited, the Bank will pay the accrued interest.

**BALANCE COMPUTATION** – The “**Daily Balance**” method applies a daily periodic rate to the principal in the account each day.

**STATEMENTS ARE MAILED OR MADE AVAILABLE PERIODICALLY**

**SERVICE FEES which may apply when services are rendered:**

The following Account Related Service Fees are subject to change without notice.

Account Closing .....\$25  
if account is closed within 180 days of opening.

Balance Verification Letter.....\$20  
for original letter provided verifying the deposit account(s)  
with the Bank; may be notarized.

Additional Copies ..... \$5 each  
Chargeback..... \$10 each  
for each check or other item deposited that is returned as  
unpaid.

Interested Party Statement ..... \$5 each  
for each statement sent to a third party at the Customer’s request.

Global Wallet Access Charge.....\$30 per month  
Global Wallet Receive Local Fee..... \$5 each  
Global Wallet Pay Local Fee ..... \$5 each  
Global Wallet Pay Intl Fee..... \$5 each

Check Block  
Maintenance Fee (monthly).....\$0  
Check Block Return Decision, per item.....\$0 each

Electronic Payment Authorization – Partial ACH Debit Block  
Maintenance Fee (monthly).....\$50.00  
Manual Authorization/Debit Block, each.....\$1.00  
Item Returned.....\$6.00

Electronic Payment Authorization – Full ACH Debit Block

Maintenance Fee (monthly).....\$0  
Manual Authorization/Debit Block, each.....\$0  
Item Returned.....\$0  
Legal Papers ..... \$100 each  
for each court order, restraining notice, levy or other legal paper  
that requires a hold on the account or to pay out money from the  
account to someone else.

mRDC\* Maintenance Fee ..... \$5  
Real Time Payments via the RTP System – Receive .....\$0.40 each  
Real Time Payments via the RTP System – Send.....\$1.75 each

Reconciliation ..... \$50 hour  
If the Customer cannot balance the current statement and does  
not bring it to the Bank’s attention before the next statement,  
the Bank may charge an hourly fee to locate the error.

Research Requested on the account:

Photocopy of item/statement ..... \$5 each  
Reconstruction of statement (plus copy fees) ..... \$40 hour  
Special Statement .....\$6 each  
Stop Payment Order .....\$30 each  
For each Stop Payment Order placed.

The following **Miscellaneous Bank Service Fees** are subject to change without notice:

Domestic Collection ..... \$25 item  
Foreign Currency Draft .....\$10 each  
Funds Transfer-In, per incoming transfer .....\$15 each  
Funds Transfer-Out, per outgoing transfer via:  
HSBCnet ..... \$15 each  
Branch .....\$30 each  
Protest Letter .....\$20 each  
USD Draft .....\$12 each

Incoming Collection:

by Official Bank Check ..... \$45 item  
by Funds Transfer ..... \$45 item

\*mRDC – Mobile Remote Deposit Capture

See **EFT FACILITY CHARGES** folder for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

This document forms part of the terms and conditions governing the Customer’s commercial deposit account(s) with the Bank. In case of any inconsistency,

between this document and such terms and conditions, this document will control.