



# Index Based Business Savings Account

## Terms & Charges Disclosure

CURRENT RATE INFORMATION may be obtained by contacting the Bank.

PRODUCT	METHOD USED TO CALCULATE INTEREST	COMPOUNDING PERIOD	MINIMUM BALANCE	INTEREST RATE/ANNUAL PERCENTAGE YIELD (APY)	MINIMUM BALANCE/ MONTHLY MAINTENANCE FEES	INTEREST IS CREDITED
			\$5,000,000 or more	RATE: APY:		
Fed Funds	Daily Ledger	Monthly	\$250,000 to \$4,999,999	RATE: APY:	Not Applicable	Monthly
Index Based Money Market Savings Account	Balance		\$50,000 \$249,999	RATE: APY:		
			\$0.00 to \$49,999	RATE: APY:		

The interest rate on qualifying accounts, will be based on the Federal Funds Target Rate ("Index") as published in the Easter Edition of The Wall Street Journal minus a margin of 0.25%. This margin is subject to change at any time at the Bank's discretion.

The Bank will change the interest rate within the second business day after a change appears in The Wall Street Journal. In the event that the Index is discontinued, the Bank may, at its discretion, select a new index and margin. In the event that The Wall Street Journal ceases to publish the Index, the Bank may, in its sole discretion, select another publishing source or change the index and margin. The Bank reserves the right, with notice, to transfer to any other commercial deposit account the Customer may have at HSBC Bank USA, N.A. ("HSBC" or "Bank") the amount of any transaction, excluding interest, which causes the Fed Funds Index Based Money Market Savings account(s) to exceed an aggregate balance of \$50,000,000. The Bank in its sole discretion also reserves the right to return such amount to the Customer in an official bank draft.

**INTEREST RATE CHANGES** – Interest rate and APY may change. The Bank may change the interest rate, solely at its discretion, at any time.

**ANNUAL PERCENTAGE YIELD** is based on principal and interest left on deposit for a full 365-day year with interest compounded at the same interest rate. Withdrawal of interest will result in a lower Annual Percentage Yield than stated.

**ACCRUED INTEREST** – For cash deposits, interest begins to accrue on the Business Day the Bank receives the cash deposit. For noncash items (e.g. checks), interest begins to accrue on the Business Day the Bank receives credit for the noncash items. If the account is closed before interest is credited, the Bank will pay the accrued interest.

**BALANCE COMPUTATION** – The "Daily Balance" method applies a daily periodic rate to the principal in the account each day.

**STATEMENTS ARE MAILED OR MADE AVAILABLE PERIODICALLY** – Normal statement cycles are monthly.

**SERVICE FEES** which may apply when services are rendered:

The following Miscellaneous Bank Service Fees are subject to change without notice:

Account Closing .....\$25 if account is closed within 180 days of opening.	Reconciliation .....\$50 hour If the Customer cannot balance the current statement and does not bring it to the Bank's attention before the next statement, the Bank may charge an hourly fee to locate the error.
Balance Verification Letter..... \$20 for original letter verifying the deposit account(s) with the Bank; may be notarized.	Research Requested on the account:
Additional Copies ..... \$5 each	Photocopy of item/statement..... \$5 each
Chargeback.....10 each for each check or other item deposited that is returned as unpaid	Reconstruction of statement (plus copy fees) ..... \$40 hour
Interested Party Statement .....5 each for each statement sent to a third party at the Customer's request.	Special Statement ..... \$6 each
	Stop Payment Order ..... \$30 each for each Stop Payment Order placed.
Legal Papers ..... \$100 each for each court order, restraining notice, levy or other legal paper that requires a hold on the account or to pay out money from the account to someone else.	
Check Block	
Maintenance Fee (monthly).....\$0	
Check Block Return Decision, per item.....\$0 each	
Electronic Payment Authorization – Partial ACH Debit Block	
Maintenance Fee (monthly).....\$50.00	
Manual Authorization/Debit Block, each.....\$1.00	
Item Returned.....\$6.00	
Electronic Payment Authorization – Full ACH Debit Block	
Maintenance Fee (monthly).....\$0	
Manual Authorization/Debit Block, each.....\$0	
Item Returned.....\$0	

The following Miscellaneous Bank Service Fees are subject to change without notice:

Canadian Check Processed ..... \$2 each	Protest Letter ..... \$20 each
Domestic Collection .....\$25 item	USD Draft ..... \$12 each
Foreign Currency Draft ..... \$10 each	Incoming Collection:
Funds Transfer-In, per incoming transfer ..... \$15 each	by Official Bank Check .....\$45 item
Funds Transfer-Out, per outgoing transfer via	by Funds Transfer .....\$45 item
HSBCnet ..... \$15 each	Real Time Payments via the RTP System – Receive .....\$40 each
Branch ..... \$30 each	Real Time Payments via the RTP System– Send .....\$1.75 each
mRDC* Maintenance .....\$5	

\*mRDC = Mobile Remote Deposit Capture

See EFT FACILITY CHARGES folder for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

This document forms part of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank. In case of any inconsistency, between this document and such terms and conditions, this document will control.