



MuniRate Savings Account

Terms & Charges Disclosure

CURRENT RATE INFORMATION may be obtained by contacting the Bank.

PRODUCT	METHOD USED TO CALCULATE INTEREST	COMPOUNDING PERIOD	MINIMUM BALANCE	INTEREST RATE/ANNUAL PERCENTAGE YIELD (APY)	MINIMUM BALANCE/MONTHLY MAINTENANCE FEES	INTEREST IS CREDITED
MuniRate Savings	Daily Ledger Balance	Monthly	\$500,000 or more <hr/> \$0.00 to \$499,999	RATE: APY: <hr/> RATE: APY:	If the daily available balance: <ul style="list-style-type: none"> is below \$2,500 – \$15 Maintenance Fee is below \$10,000 but greater than \$2,500 – \$10 Maintenance Fee 	Monthly

INTEREST RATE CHANGES – Interest rate and APY may change. The Bank may change the interest rate, solely at its discretion, at any time.

ANNUAL PERCENTAGE YIELD is based on principal and interest left on deposit for a full 365-day year with interest compounded at the same interest rate. Withdrawal of interest will result in a lower Annual Percentage Yield than stated.

ACCRUED INTEREST – For cash deposits, interest begins to accrue on the Business Day the Bank receives the cash deposit. For noncash items (e.g., checks), interest begins to accrue on the Business Day the Bank receives credit for the noncash items. If the account is closed before interest is credited, the Bank will pay the accrued interest.

BALANCE COMPUTATION – The “Daily Balance” method applies a daily periodic rate to the principal in the account each day.

STATEMENTS ARE MAILED OR MADE AVAILABLE PERIODICALLY – Normal statement cycles are monthly.

SERVICE FEES which may apply when services are rendered:

The following Account Related Service Fees are subject to change without notice:

Account Closing\$25 if account is closed within 180 days of opening.	Legal Papers \$100 each for each court order, restraining notice, levy or other legal paper that requires a hold on the account or to pay out money from the account to someone else.
Balance Verification Letter\$20 for original letter provided verifying deposit account(s) with the Bank; may be notarized.	Reconciliation \$50 hour If the Customer cannot balance the current statement and does not bring it to the Bank's attention before the next statement, the Bank may charge an hourly fee to locate the error.
Additional Copies \$5 each	Research Requested on the account:
Chargeback \$10 each for each check or other item deposited that is returned as unpaid.	Photocopy of item/statement \$5 each
Interested Party Statement \$5 each for each statement sent to a third party at the Customer's request.	Reconstruction of statement (plus copy fees) \$40 hour
Global Wallet Access Charge..... \$30 per month	Special Statement \$6 each
Global Wallet Receive Local Fee..... \$5 each	Stop Payment Order \$30 each for each Stop Payment Order placed.
Global Wallet Pay Local Fee..... \$5 each	
Global Wallet Pay Intl Fee..... \$5 each	
Check Block	
Maintenance Fee (monthly).....\$0	
Check Block Return Decision, per item.....\$0 each	
Electronic Payment Authorization – Partial ACH Debit Block	
Maintenance Fee (monthly).....\$50.00	
Manual Authorization/Debit Block, each.....\$1.00	
Item Returned.....\$6.00	
Electronic Payment Authorization – Full ACH Debit Block	
Maintenance Fee (monthly).....\$0	
Manual Authorization/Debit Block, each.....\$0	
Item Returned.....\$0	

The following Miscellaneous Bank Service Fees are subject to change without notice:

Canadian Check Processed \$2 each	Incoming Collection:
Domestic Collection\$25 item	by Official Bank Check\$45 item by
Currency Draft \$10 each	Funds Transfer\$45 item
Funds Transfer-In, per incoming transfer \$15 each	
Funds Transfer-Out, per outgoing transfer via:	
HSBCnet \$15 each	
Branch \$30 each	
Protest Letter \$20 each	
USD Draft \$12 each	
Real Time Payments via the RTP System – Receive.....\$.40 each	
Real Time Payments via the RTP System – Send..\$1.75 each	

See EFT FACILITY CHARGES folder for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

This document forms part of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank. In case of any inconsistency, between this document and such terms and conditions, this document will control.