



Interest Bearing Business Checking Account

Terms Disclosure

PRODUCT (X) INDICATES ACCOUNT SELECTED	METHOD USED TO CALCULATE INTEREST	COMPOUNDING PERIOD	MINIMUM BALANCE TO OBTAIN APY	INTEREST RATE/ANNUAL PERCENTAGE YIELD (APY)	INTEREST IS CREDITED
Interest Bearing Demand Deposit	Daily Ledger Balance			APY:	Monthly

INTEREST BEARING DEMAND DEPOSIT ACCOUNT – The interest paid on the Interest Bearing Demand Deposit Account is credited monthly.

INTEREST RATE CHANGES – Interest rate and APY may change. The Bank may change the interest rate, solely at its discretion, at any time.

ANNUAL PERCENTAGE YIELD – The Annual Percentage Yield (APY) is based on principal and interest left on deposit using a 360-day year with interest compounded daily at the same interest rate. Withdrawal of interest from the Interest Bearing Demand Deposit Account will result in a lower Annual Percentage Yield than stated.

ACCRUED INTEREST –For cash deposits, interest begins to accrue on the Business Day the Bank receives the cash deposit. For noncash items (e.g. checks), interest begins to accrue on the Business Day the Bank receives credit for the noncash items. If the account is closed before interest is credited, the Bank will pay the accrued interest.

BALANCE COMPUTATION – The 'Average Daily Balance' method applies a periodic rate (e.g., monthly or quarterly) against the average daily balance for the period. The Average Daily Balance is calculated by adding the principal in the Interest Bearing Demand Deposit Account for each day of the period and dividing that figure by the number of days in the period.

The Bank may impose charges for additional services provided or expenses incurred on the Customer's behalf. The Bank may also assess a Deposit Administration Fee. Ask your HSBC bank representative for specific information about such charges.

This document forms part of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank. In case of any inconsistency, between this document and such terms and conditions, this document will control.