

FOREIGN CURRENCY BUSINESS ACCOUNTS (EUR, GBP & CAD)

TERMS & CHARGES DISCLOSURE

The following information was correct as of _____ (Date).

The Currency of the Account is _____. It is also indicated on the monthly statement.

PRODUCT	ANNUAL INTEREST RATE ANNUAL YIELD	MONTHLY MAINTENANCE FEE
FOREIGN CURRENCY BUSINESS ACCOUNT†	No interest earned	\$0

† Transactions available on this Account are check deposits, funds transfers (wires), transfers to the Customer's or a third party's Foreign Currency Business Account at HSBC Bank USA, N.A., transfers between the Customer's Foreign Currency Business Account and USD commercial deposit account(s) at HSBC Bank affiliates. Refer to the Funds Availability section of the terms and conditions governing the Customer's commercial deposit account(s) with the Bank, for availability of funds.

ELIGIBILITY – This Account is available only to Customers who agree to maintain a separate USD commercial deposit account (“USD”) at HSBC for as long as the Customer maintains a Foreign Currency Business Account at HSBC Bank USA, N.A. The Customer agrees that any USD items the Bank receives in connection with the Foreign Currency Business Account can be deposited into the USD commercial deposit account by the Bank.

DEPOSITS – The Customer agrees that deposits to the Foreign Currency Business Account made in any other currency will be converted first into US Dollars at the Bank's prevailing FX rate (via the Customer's USD account) before being converted into the account-denominated foreign currency and deposited into the Customer's Foreign Currency Business Account. In branch/in person cash deposits are not permitted into a Customer's Foreign Currency Business Account.

PAYMENT OF YOUR ITEMS FOR YOUR ACCOUNT – HSBC Bank USA, N.A. will post items in the order of presentment and in no particular size order.

USE OF BRANCH OF ACCOUNT REQUIRED – The Customer understands and agrees that Bank branches other than the one where the Foreign Currency Business Transaction Account was opened will not be able to process deposits to or withdrawals from the Foreign Currency Business Account.

CURRENCY EXCHANGE – The rate in effect at the time the transaction is processed by the Bank's systems will apply. After settlement, the rate will be indicated in the transaction details on the Bank's online banking systems as well as the monthly statement.

PERIODIC STATEMENTS – A record of the Customer's transactions and balance is mailed or made available periodically.

This document forms part of the terms and conditions governing the Customer's commercial deposit accounts with the Bank. In case of any inconsistency, between this document and such terms and conditions, this document will control.