



FUSION FIRST ACCOUNT

TERMS & CHARGES DISCLOSURE

PRODUCT	ANNUAL INTEREST RATE ANNUAL YIELD	TRANSACTION LIMITS/FEES	MONTHLY MAINTENANCE FEE	MONTHLY FEE WAIVED IF
FUSION FIRST	No interest earned	<ul style="list-style-type: none"> • Up to 200 transactions* can be processed per month without any additional Transaction Fee. • A Transaction Fee of \$.50 will be assessed for each transaction over 200. 	\$30.00	Your qualifying commercial related combined non-credit balance is equal to or greater than \$5,000.

Participation in the Fusion First Product is subject to bank approval.

* We define transaction as each deposit, each item appearing on a deposit ticket and each check or other withdrawal from your account including any electronic transactions. The transaction limit is based on a total of all transactions conducted in your Fusion First checking account for the calendar month. Multiple item deposits made with a single deposit ticket at HSBC Branch locations count as one transaction.

QUALIFIED COMMERCIAL BALANCES FOR FUSION FIRST CHECKING INCLUDE:*

- Ledger balance in your Fusion First Account and other commercial checking accounts for the monthly cycle
- Ledger balance of commercial savings and/or Certificate of Deposit accounts for the monthly cycle
- Current market value of investments in an HSBC Securities (USA) Inc. commercial account**
- Current contract value of commercial annuities owned by you and purchased through HSBC Insurance Agency (USA) Inc. and for which an agent of HSBC Insurance Agency (USA) Inc. is the agent of record.**
- Current market value of commercial Trust and Investment Management balances.

BALANCE COMPUTATION – The “Daily Balance” method applies a daily periodic rate to the principal in the account each day.

STATEMENTS ARE MAILED OR MADE AVAILABLE PERIODICALLY – Normal statement cycles are as follows: Checking – Monthly

RECORDCHECK® – If you choose this service, the Bank will keep a record of your cancelled checks instead of providing image copies of the front of cancelled checks with your statement. If you need a copy of a cancelled check, the Bank will mail it to you. A reconstruction fee may apply if you request a total reconstruction (copies of all checks and/or statements) for one or more statements.

* Any client money balances may be excluded from qualifying balance (i.e. IOLA, Escrow Account etc.)

** Investment and certain insurance products, including annuities, are offered by HSBC Securities (USA) Inc. (HSI), member NYSE/ FINRA/SIPC. In California, HSI conducts insurance business as HSBC Securities Insurance Services. License #: **OE67746**. HSI is an affiliate of HSBC Bank USA, N.A. Whole life, universal life, term life and other types of insurance are provided by unaffiliated third parties and are offered through HSBC Insurance Agency (USA) Inc., a wholly owned subsidiary of HSBC Bank USA, N.A. Products and services may vary by state and are not available in all states. California license #: **OD36843**. **Investments, Annuity and Insurance Products: not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and subject to investment risk, including possible loss of principal invested.**

All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

HSBC Bank USA, N.A. reserves the right, with notice, to transfer your account to a higher transaction limit product. Such account product transfers will be based upon a review of transaction activity. Businesses with more than 200 checking transactions per month should consult HSBC for information on the banking relationship deposit account product(s) most advantageous to them.

SERVICE FEE SCHEDULE subject
to change without notice

Maintenance Fee	\$30
Account Closing	\$25
If you close your account within 180 days of opening	
Coin	
Rolled Coin Furnished.....	\$.15 roll
Currency	
Currency Deposited Handling Fee	
No charge for first \$5,000 per month, \$2.00 per \$1,000 thereafter	
Deposits	
Deposit Items Returned	
Standard	\$14 item
Canadian Check Processed	\$3 each
Statements	
Duplicate Statement.....	\$6 each
Special Statement Request.....	\$6 each
Photocopy Request.....	\$6 item
Interested Party Statement	\$5 each

Balance Verification Letter.....	\$20 each
Reconstruction (plus copy fees).....	\$40/hr
Reconcilement.....	\$50/hr
If you cannot balance your statement and do not bring it to our attention before you receive your next statement, we may charge you an hourly fee to locate the error	

Transactions/Debits

Insufficient Funds (NSF) Checking	\$35 each
Unavailable Funds (UNA)	\$35 each
Stop Payment Order	\$40 each
Legal Papers	\$100 each
for each court order, restraining notice, levy or other legal paper that requires us to put a hold on your account or to pay out money from your account to someone else	
Funds Transfer-In.....	\$15 each
Funds Transfer-Out – HSBCnet	\$15 each
Funds Transfer-Out – Branch	\$30 each
Originated ACH – HSBC Account	\$.10 each
Originated ACH – Non HSBC Account	\$.25 each
ACH Returns	\$.3 each

See **EFT FACILITY CHARGES** disclosure for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

BANK RULES – This document is part of the “Rules for Commercial Deposit Accounts” or other terms and conditions governing your commercial deposit account(s). To the extent of any inconsistency between this disclosure document and the Rules, this document’s terms govern.